

# 2008

## FINANCIAL STATEMENT

GUJARATI SAMAJ OF MINNESOTA, INC.



# INCOME STATEMENT

GUJARATI SAMAJ OF MINNESOTA, INC.



	Net Amount	Totals
<b>Opening Balance As of 01/01/2008</b>		
Annuity Account	\$13,716.31	
TCF Money Market Account	\$24,093.85	
TCF Checking Account	\$ 5,269.60	
TCF Certificate of Deposit	\$ 8,230.01	
	<b>Total Opening</b>	<b>\$51,309.77</b>
<b>Income</b>		
New Members Revenue	\$ 1,153.00	
Renewals/New Members Revenue FY2009	\$24,930.00	
Interest Income	\$ 500.26	
Growth in Annuity Account	\$ 418.35	as of 4/08
2008 Directory Advertisements	\$ 400.00	
	<b>Total Income</b>	<b>\$27,401.61</b>
<b>Expenses</b>		
2007 Expenses paid in 2008		
2007 Navaratri	\$ 500.00	
2007 Holiday party	\$ 600.00	
2008 Directory Printing	\$ 1,305.37	
2008 Directory Design	\$ 400.00	
	<b>Total for 2007</b>	<b>\$ 2,805.37</b>
<b>2008 Events</b>		
Holi fun fair	\$ 1,243.77	
Spring Festival	\$ 2,622.59	
Mother's day	\$ 2,127.81	
Father's day	\$ 889.28	
July overnight picnic #1	\$ 1,777.28	
August picnic #2	\$ 1,517.50	
Navaratri 1,2,3,4	\$ (4,335.11)	
Diwali	\$ 8,274.62	
Holiday Party	\$ 2,006.26	
	<b>Total for 2008 events</b>	<b>\$16,124.00</b>
<b>2008 Other Expenses</b>		
Insurance	\$ 346.59	
Printing & Postage	\$ 461.46	
Misc	\$ 462.36	
	<b>Total Other expenses</b>	<b>\$ 1,270.41</b>
	<b>Net 2008 Expenses</b>	<b>\$20,199.78</b>
<b>Closing Balances as of 12/31/2008</b>		
Annuity Account	\$14,134.66	as of 4/08
TCF Money Market Account	\$ 5,251.43	
TCF Certificate of Deposit	\$ 8,604.69	
TCF Checking Account	\$30,966.31	
Deposited Checks not cleared as of 12/31/2008	\$ 225.00	
Issued checks- not cleared as of 12/31/2008	\$ (961.57)	
	<b>Total Closing Balance</b>	<b>\$58,220.52</b>