

**Gujarati Samaj of Minnesota
Financial Report - FY 2007**

		Net Amount	Totals
Opening Balances as of 01/01/2007			
	Annuity Account	\$13,589.32	
	TCF Money Market Account	\$30,790.74	
	TCF Checking Account	\$1,594.25	
Total Opening Balance			\$45,974.31
Income			
	New Members Revenue - FY 2007	\$1,142.00	
	Renewals/New Members Revenue - FY 2008	\$19,822.00	
	Interest Income	\$726.12	
	Growth in Annuity Account (stmt date: Apr '07)	\$126.99	
Total Income			\$21,817.11
Expenses			
2006 Expenses Paid in 2007			
	2006 Printing, Postage and other	\$21.99	
	Holiday Party '06	\$376.00	
	Directory 2007	\$1,483.00	
	Diwali 2006	\$402.30	
	Total for 2006 Events	\$2,283.29	
2007 Events			
	Kids Fun Fair	\$423.52	
	Snow Tubing	\$341.69	
	Spring Festival	\$1,964.26	
	Movie - Krissh	\$350.00	
	Dandia at Temple - June 2007	\$126.10	
	Father's Day - Two cricket matches	\$556.32	
	Picnic I	\$1,868.83	
	Gujarati Play - <i>Baa Ae Maari Boundary</i>	(\$19.99)	
	Boat Cruise - Picnic II	\$551.71	
	Picnic II	\$1,269.11	
	Navratri - I, II, III, IV	(\$6,774.51)	
	Sharad Purnima event	\$555.79	
	Diwali	\$10,757.91	
	Holiday Party	\$3,054.30	
	Totals for 2007 Events	\$15,025.04	
2007 Other Expenses			
	Insurance	\$334.00	
	Printing & Postage	\$211.88	
	Web Hosting for 2007, 2008	\$166.80	
	SAT Prep Subscription for Samaj Youth	\$159.20	
	Misc. - Bank Charges, other	\$37.40	
	Total Other Expenses	\$909.28	
Net 2007 Expenses			\$18,217.61
Closing Balances as of 12/31/2007			
	Annuity Account - as of Apr '07 (Annual Stmt)	\$13,716.31	
	TCF Money Market Account	\$24,093.85	
	TCF Certificate of Deposit	\$8,230.01	
	TCF Checking Account	\$4,736.28	
	Deposited checks - not credited as of 12/31/2007	\$100.00	
	Issued checks - not cleared as of 12/31/2007	(\$1,302.64)	
Total Closing Balance			\$49,573.81