

FROM THE DESK OF TREASURER.....

Financial Summary of Year 2004

	Events	Revenue	Expense	Net
2003 Events - Activities Processed During 2004				
1	Diwali 2003	\$ 19.78	\$ 3,668.17	\$ 3,648.39
2	Navratri School 2003		\$ 406.50	\$ 406.50
3	Christmas - Sound System		\$ 219.99	\$ 219.99
2004 Youth Events:				
1	Lock-in at Shoreview Community Center	\$ 400.00	\$ 878.69	\$ 478.69
2	Laser Tag		\$ 24.15	\$ 24.15
3	Bowling		\$ 156.20	\$ 156.20
4	Independence Day	\$ 5.00	\$ 794.92	\$ 789.92
2004 General Events:				
1	Valentine Day		\$ 543.07	\$ 543.07
2	Holi		\$ 744.86	\$ 744.86
3	Spring Festival	\$ 1,732.50	\$ 1,540.30	\$ (192.20)
4	1st Picnic		\$ 588.86	\$ 588.86
5	2nd Picnic		\$ 474.81	\$ 474.81
6	Two Navratri	\$ 6,209.78	\$ 3,002.81	\$ (3,206.97)
7	Diwali	\$ 490.00	\$ 3,896.43	\$ 3,406.43
8	Christmas Party	\$ -	\$ 502.18	\$ 502.18
9	Directory 2004	\$ 50.00	\$ 621.68	\$ 571.68
10	Flyers, Mailings & Miscellaneous Expense		\$ 828.56	\$ 828.56
11	Momento - Silver Coins		\$ 875.00	\$ 875.00
12	Bank Charges - Check Printing		\$ 24.25	\$ 24.25
14	State Farm Insurance		\$ 379.00	\$ 379.00
Total		\$ 8,907.06	\$ 20,170.43	\$ 11,263.37

Bank Account Summary for calendar year 2004:

Opening Balance:	\$ 17,601.69
Add: Membership Collection for 2004	\$ 4,905.00
Add: Interest Earned	\$ 7.95
Add: Membership Collection for 2005	\$ 10,735.00
Total:	\$ 33,249.64
Less: Net Expenses as above	\$ 11,263.37
Closing Balance as of 12/31/2005:	\$ 21,986.27
Annuity	\$ 12,179.53
Total Balance:	\$ 34,165.80