

**FROM THE DESK OF TREASURER.....****Financial Summary of Year 2003**

	2003 Events	Revenue	Expense	Net
1	Snow Tubing		\$ 33.09	\$ 33.09
2	Holi		\$ 832.57	\$ 832.57
3	Spring festival	\$ 576.00	\$ 2,403.60	\$ 1,827.60
4	Two Picnic		\$ 1,895.31	\$ 1,895.31
5	Two Navratri	\$ 3,500.00	\$ 6,885.59	\$ 3,385.59
6	Diwali	\$ 784.59	\$ 2,189.35	\$ 1,404.76
7	Christmas Party	\$ -	\$ 980.23	\$ 980.23
8	Directory 2003		\$ 1,110.79	\$ 1,110.79
9	Flyers and Mailing for all events		\$ 330.93	\$ 330.93
10	State Farm Insurance		\$ 393.00	\$ 393.00
	Total	\$ 4,860.59	\$ 17,054.46	\$ 12,193.87

**Bank Account Summary for calendar year 2003:**

Opening Balance:	\$ 17,714.55
Add: Membership Collection for 2003	\$ 1,550.00
Add: Interest Earned	\$ 6.01
Add: Membership Collection for 2004	\$ 10,525.00
Total:	\$ 29,795.56

Less: Net Expenses as above	\$ 12,193.87
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Closing Balance as of 01/09/2004:	\$ 17,601.69
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CD Value at Maturity 04/19/04:	\$ 12,179.53
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Total Balance:	\$ 29,781.22
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